Total No. of Questions: 09

BHSRM (2012 & Onwards) (Sem.-3) FINANCIAL MANAGEMENT FOR HOSPITALITY INDUSTRY

Subject Code: BHSRM-304 M.Code: 70637

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B contains FIVE questions carrying FIVE marks each and students have to attempt any FOUR questions.
- 3. SECTION-C contains THREE questions carrying TEN marks each and students have to attempt any TWO questions.

SECTION-A

1. Answer briefly:

- a) What is the GAAP?
- b) What is budget?
- c) What is inventory?
- d) What is meant by indirect operating expenses?
- e) What is spa cost center?
- f) What is spa compensation plan?
- g) What is periodic inventory system?
- h) What is inventory monitoring system?
- i) What is capital budgeting?
- i) What is spa revenue center?

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SECTION-B

- 2. Describe the relationship of capital budgeting to operations budgeting.
- 3. Pen down the advantages and disadvantages of leases.
- 4. Explain the importance of containing payroll costs.
- 5. Explain the purpose of the uniform system of financial reporting for spas.
- 6. Pen down the nine steps of accounting cycle.

SECTION-C

- 7. Discuss the need for business plan. Outline the information that should be included in a spa positioning statement.
- 8. What are ratios? Calculate and explain the ratios commonly used in spa industry with dummy figures.
- 9. The bank statement of usman brothers indicates as balance of Rs.4000 on January 30, 2017, the balance of a cash in bank account of usman brothers's ledger on that date is Rs.2850. The following cause of disagreements are traced. So prepare the bank reconciliation statement.
 - a. The deposit made on 31 January, were not recorded in bank statement Rs. 300.
 - b. Outstanding cheques are Rs.960.
 - c. Bank collected Rs.500 from notes receivable
 - d. The bank credited the amount of cheque deposited Rs. 420 the original amount of cheque was Rs.440.
 - e. Collection charges on notes receivable Rs.20.
 - f. A cheque for Rs.680 issued in favour of owner has been recorded as Rs.640 by the bank.
 - g. A cheque for Rs.480 deposited into bank was recorded as 440 in cash receipt journal.
 - h. A cheque of Rs.750 issued for stationery purchased was recorded as Rs.700 in cash payment journal.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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