Roll No.					Total No. of Pages : 02
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Total No. of Questions: 09

B.Sc. Business Economics (BBE) (2015 to 2017) (Sem.-5) INDIRECT TAXES

Subject Code: BBE/BBA-505 M.Code: 74736

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- 1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Write a short note on following:

- a) Assessment year
- b) Indirect Tax
- c) Export duty
- d) Customs water
- e) Refund of duties under Central Excise Act
- f) Duty drawbacks U/s 74 of Customs Act 1962.
- g) Provision regarding baggage
- h) Penalty under Central Sales Tax Act
- i) Define dealers under Central Sales Tax Act
- j) Classification of goods under Central Excise Act

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SECTION-B

UNIT-I

- 2. What do you mean by sales tax authorities? Discuss its power and functions.
- 3. Give an overview of Central Sales Tax Act. Discuss the procedure of assessment.

UNIT-II

- 4. Briefly discuss the following with reference to the provisions of the customs Act:
 - a) Prohibited export
 - b) Warehouse
 - c) Postal goods
- 5. Give the overview of Customs Act 1962. Discuss various exemptions from custom duty.

UNIT-III

- 6. What do you understand by term CENVAT? How the assessment and payment of duty is done?
- 7. Discuss the various appeals and penalties provision under Central Excise Act.

UNIT-IV

- 8. Discuss the various classifications of services. Also, discuss the various exemptions from Service Tax.
- 9. Discuss the various provision under Value Added Tax related to assessment and collection of tax.

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

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