

**Total No. of Questions : 09**

## CORPORATE AND LEGAL ENVIRONMENT

**Subject Code : BBE-605**

**M.Code : 75053**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTION-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

## SECTION-A

- 1) Write short notes on the following :**
- a) Define a Contract.
  - b) Highlight concept of an “agent”.
  - c) What do you mean by bailment?
  - d) What is rationale for crossing of cheques?
  - e) What is a “warranty”?
  - f) What is a debenture?
  - g) What are the requisites of a valid general meeting?
  - h) What do you mean by the term “Quorum of a meeting”?
  - i) Differentiate between equity and preferential shares.
  - j) What do you mean by the term “promissory note”?

## **SECTION-B**

### **UNIT-I**

- 2) Critically examine the essential elements of a valid contract. with suitable illustrations.
- 3) What are the remedies available for the breach of a contract? Elaborate with suitable illustrations.

### **UNIT-II**

- 4) Highlight the various rights of an unpaid seller under the Sales of Goods Act, 1930. Give illustrations in support of your answer.
- 5) What is a bill of exchange? Explain its salient features. with examples.

### **UNIT-III**

- 6) Define a Company. As per the Companies Act, 1956, Outline the characteristics of a company by citing suitable illustrations.
- 7) Explain various clauses of a Memorandum of Association (MOA)? Elaborate with examples.

### **UNIT-IV**

- 8) Critically examine rules of the Companies Act, 1956 with regard to the winding up of Companies. Give examples.
- 9) What are the provisions of the Companies Act with respect to the appointment and removal of a Director? Give illustrations in support of your answer.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**