Roll No.	Total No. of Pages : 02

Total No. of Questions: 09

B.Sc Business Economics (BBE) (2015 to 2017) (Sem.-6) Environmental Economics

Subject Code: BBE-603 M.Code: 75051

Time: 3 Hrs. Max. Marks: 60

INSTRUCTIONS TO CANDIDATES:

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- 2. SECTION-B consists of FOUR Sub-sections: Units-I, II, III & IV.
- 3. Each Sub-section contains TWO questions each, carrying TEN marks each.
- 4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

1. Answer briefly:

- a) What is Pareto optimality?
- b) What causes market inefficiency?
- c) Define Externalities.
- d) How does a pigovian tax work?
- e) What is a marketable pollution permit?
- f) How does a carbon tax reduce pollution?
- g) What is Indian forest policy?
- h) What are the three important environmental laws?
- i) What is noise pollution?
- j) What is the role of CSR?

1 M-75051 (S12)-1243

SECTION-B

UNIT-I

- 2. Define Welfare Economics. What are its objectives? Discuss briefly the fundamental theories of welfare economics.
- 3. Discuss the relationship between property rights and externalities. Why externalities can make market outcomes inefficient?

UNIT-II

- 4. Why is the World Trade Organization important to the global environment? Discuss briefly trade and environment in WTO regime.
- 5. Write short notes on:
 - a) Pigouvian subsidies
 - b) Global environmental externalities.

UNIT-III

- 6. What is the importance of forest resources? Discuss the mechanism for the protection of forest resources in India.
- 7. What do you mean by social forestry? Discuss the main purpose and objectives of social forestry in India.

UNIT-IV

- 8. What are the causes and effects of air pollution in India? How can we control the air pollution?
- 9. What do you mean by industrial pollution? Discuss its main causes. How can we prevent industrial pollution?

NOTE: Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.

2 M-75051 (S12)-1243