

SECTION-B

UNIT-I

2. Define Welfare Economics. What are its objectives? Discuss briefly the fundamental theories of welfare economics.
3. Discuss the relationship between property rights and externalities. Why externalities can make market outcomes inefficient?

UNIT-II

4. Why is the World Trade Organization important to the global environment? Discuss briefly trade and environment in WTO regime.
5. Write short notes on :
 - a) Pigouvian subsidies
 - b) Global environmental externalities.

UNIT-III

6. What is the importance of forest resources? Discuss the mechanism for the protection of forest resources in India.
7. What do you mean by social forestry? Discuss the main purpose and objectives of social forestry in India.

UNIT-IV

8. What are the causes and effects of air pollution in India? How can we control the air pollution?
9. What do you mean by industrial pollution? Discuss its main causes. How can we prevent industrial pollution?

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