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Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2015 to 2017) (Sem.-1)
COMMERCE AND MANAGEMENT THOUGHT

Subject Code : MCOP-101

M.Code : 70894

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying FIFTEEN marks each and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWO marks EACH.

SECTION-A

1. *“Commerce is the fundamental action that takes place in every transaction involving money and trade”*. Explain the statement .Also discuss the approaches to the study of commerce.
2. Discuss about the various contemporary issues and new dimensions in the field of commerce.

SECTION-B

3. How management is referred as universal phenomena? State various functions and importance of management.
4. *“Standards by means of which the ends of actions are selected”*. Explain the concept highlighted in above statement. State the relevance of the concept to organizational behaviour.

SECTION-C

5. What is theoretical framework for the study of management? Explain the contribution of F.W. Taylor towards management thoughts.
6. *“Any manager who failed to account for social needs of his or her employees, could expect to deal with resistance and low performance”*. Explain the statement taking Neo classical approach.

SECTION-D

7. What do you understand by the term *Management of strategic change*? What are the various challenges to strategic change?
8. Explain the concept of “*making right knowledge available to right persons*”. What are the various tools available for performing this concept?

SECTION-E

9. **Answer briefly :**

- a) Relation between commerce and management.
- b) Explain management as an art.
- c) What is meant by Aids to trade?
- d) What are the levels of management?
- e) State principle of *Espirit de corps*.
- f) Explain *tom peters* theory of management.
- g) What is learning organisation?
- h) What is the purpose of strategic change?
- i) Explain system approach.
- j) What is meant by mental models?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.