

Roll No.

--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Total No. of Pages : 02

Total No. of Questions : 09

M.Com.(Professional) (2013 Batch) (SPL) (Sem.-4)

INSURANCE AND RISK MANAGEMENT

Subject Code : MCOPBI-403

M.Code : 72415

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions carrying **FIFTEEN** marks each and students have to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. *“Risk can be minimized but cannot be eliminated”*. Elaborate this statement.
2. What is insurance? Explain its characteristics.

SECTION-B

3. What do you understand by commercial property? Discuss its different policies.
4. Discuss the various contract of commercial business liability insurance.

SECTION-C

5. Discuss the various retirement planning and annuities.
6. Explain the provision of personal property risk management.

SECTION-D

7. Discuss the various government regulation of insurance sector.
8. Discuss the trend of insurance industry. What is the role privatization of insurance business in India?

SECTION-E

9. Write briefly :

- a. What do you understand by term risk?
- b. Write a process of risk management.
- c. What is business liability?
- d. Define Commercial Property Insurance.
- e. What is risk financing?
- f. What are the risks for auto owners?
- g. Define Term Medi-claim
- h. Write a Role of insurance intermediaries.
- i. Define Term Hedging
- j. What is Workers compensation?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.