

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.COM (Professional) (2013 Batch) (SPL) (Sem.-4)
PRINCIPLES AND PRACTICES OF GENERAL INSURANCE

Subject Code : MCOPBI-405

Paper ID : [72417]

Time : 3 Hrs.

Max. Marks : 80

INSTRUCTION TO CANDIDATES :

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **FIFTEEN** marks each and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

SECTION-A

1. What is an insurance contract? Explain its various provisions.
2. What do you understand by principles of subrogation and utmost good faith? Describe the proximate cause requisites of insurance risks.

SECTION-B

3. What are different types of coverage? Which types of insurance coverage is available for commercial property?
4. What do you understand by House owners policy? Explain the salient clauses and provisions of house owners' policy.

SECTION-C

5. What are the different types of liability damages? Explain the various criminal and civil law provisions with respect to liability damages.
6. Describe the law of negligence. Explain the various provisions of defense against negligence claims.

SECTION-D

7. Describe the growth and development of General Insurance Industry in India. Who are the major players in general insurance business?
8. What are the various channels of distribution of Insurance? Explain the various merits and drawbacks of various channels.

SECTION-E

9. Write short notes on the following :

- a) Indemnity
- b) Insuring Agreement
- c) Endorsement
- d) Professional liability Insurance
- e) Re-insurance
- f) Co-insurance
- g) Negligence
- h) Loss adjusting
- i) Cover note
- j) Marine cargo insurance