



## **SECTION-B**

### **UNIT-I**

2. Explain the accounting process through which an accounting transaction pass.
3. What are the various types of Business organizations and discuss its main functions?

### **UNIT-II**

4. Enter the following transactions:
  - a. Goods sold to Sham Lal Rs. 30,000
  - b. Salaries due to clerk Rs. 2,500
  - c. Rent due to landlord Mr. X Rs. 3,000
  - d. Charge depreciation on furniture @ 10 % p.a. of Rs. 27,000
  - e. Bad debts recovered Rs. 4,000
  - f. Interest on capital allowed Rs. 2,500
  - g. Income tax paid by cheque Rs. 1,600
  - h. Cash deposited into Bank Rs. 14,000
  - i. Paid for electricity charges Rs. 1,000
  - j. Drew cash from bank for office use Rs. 3,500
5. Briefly outline the procedure for posting the entries from the journal to the ledger.

### **UNIT-III**

6. How will you deal with the following adjustments :
  - a. Outstanding expenses
  - b. Accrued income
  - c. Prepaid expenses
  - d. Pre-received income
  - e. Interest on Drawings
7. What do you understand by marshalling of Balance sheet? Explain the methods of marshalling the balance sheet.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**