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Total No. of Pages : 02

Total No. of Questions : 18

BBA (2014 to 2017) / B.SIM / BRDM (2014 & Onwards)
(Sem.-1)

MICRO ECONOMICS
Subject Code : BBA-102
M.Code : 10539

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTION-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Students have to attempt any ONE question from each Sub-section.

SECTION-A

Answer briefly :

1. Micro economics
2. Opportunity cost
3. Equilibrium
4. Elasticity of demand
5. Cardinal utility
6. Marginal revenue
7. Optimal input
8. Monopoly
9. Excess capacity
10. Oligopolistic

SECTION-B

UNIT-I

11. What do you mean by micro economics? Also discuss its scope.
12. Explain Diminishing Marginal utility concept in detail with help of diagram.

UNIT-II

13. Define Demand. Also explain determinants of demand.
14. Define Price Elasticity of demand. What are various methods to measure it?

UNIT-III

15. Explain the law of variable proportions. Also explain its stages with help of diagram.
16. Discuss the internal and external economics of scale in detail.

UNIT-IV

17. Define Market. Also explain various types of markets.
18. *“Perfect competition is a myth but monopolistic competition is reality”* explain the statement.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.