

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

BCA (2013 & 2014 Batch) (Sem.-3)

**BASIC ACCOUNTING**

Subject Code : BSBC-305

Paper ID : [B0232]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and a student has to attempt any FOUR questions.

**SECTION-A**

**1. Write short notes on :**

- a) Realisation principle.
- b) Bank reconciliation statement.
- c) Contra entries.
- d) Depreciation.
- e) Reserve for discount on creditors.
- f) Circulating assets.
- g) Double entry system of accounting.
- h) Entity concept.
- i) Matching of cost and revenue.
- j) Commercial papers.

**SECTION-B**

2. '*Anticipate no profits but provide for all possible losses*'. Elucidate the statement. Does conservatism clash with '*objectivity*' and '*consistency*'?
3. Explain the rules of recording different types of accounts with examples.
4. Prepare a trial balance and trading & profit and loss a/c from the following balances of Mr. X for the year ending 2012.

Capital	28,000	Purchases	15,000
Stock of Goods	4,000	Plant	15,000
Motor Car	8,000	Furniture	5,000
Discount Received	400	Wages	8,200
Bad-debts	400	Creditors	6,500
Sales	40,000	Salaries	2,800
Cash-at-bank	4,000	Commission (Cr)	600
Return inwards	2,000	Return outwards	1,000
Cash in hand	600	Debtors	5,600
Rent	3,500	General expenses	300
Discount allowed	300	Interest received	200
Carriage	1,500	Advertisement	500

5. Define balance sheet. Describe how various assets and liabilities are classified? Also explain the grouping and marshalling of various items of balance sheet.
6. From the following particulars prepare a statement showing how the difference between the cash book balance and the pass book balance is reconciled :

Balance as per pass book (Cr.)	Rs. 360
Balance as per cash book (Cr.)	Rs. 480
Unpresented cheques	Rs. 864
Uncredited cheques	Rs. 156

In addition, you ascertain the following :

- A cheque for Rs. 120 paid to Shambhu has been entered erroneously in the cash column.
  - The debit side of the cash book (bank column) has been undercast by Rs. 300
  - Bank charges of Rs. 48 have not been entered in the cash book.
7. Enumerate the different sources of short-term and long term financing for working capital.