

Roll No.

Total No. of Pages : 02

Total No. of Questions : 07

B.Com.(Professional) (2013 to 2017 Batch) (Sem.-6)

INCOME TAX-II

Subject Code : BCOP-601

M.Code : 71026

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **SIX** questions carrying **TEN** marks each and a student has to attempt any **FOUR** questions.

SECTION-A

1. Answer briefly :

- a) Definition of Deemed Assets as per Sec. 4.
- b) Who is an Assessee?
- c) What is Duty?
- d) What is PAN?
- e) What is Wealth?
- f) What is an Adjudication?
- g) What is Direct Tax?
- h) What is Prosecution?
- i) What is Section 234?
- j) What is an Appeal?

SECTION-B

2. How would you compute the Taxable Income? Discuss the required steps in detail.
3. Write a detailed note on Advance Payment of Tax.
4. Discuss the various types of Returns in detail.
5. Discuss major Penalties and Prosecutions under the existing laws of Income Tax Act.
6. Under wealth tax act, explain in detail each class of Asset in detail.
7. Discuss the important features of wealth tax in detail.

NOTE : Disclosure of Identity by writing Mobile No. or Marking of passing request on any paper of Answer Sheet will lead to UMC against the Student.