

Roll No.

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Total No. of Pages : 02

Total No. of Questions : 18

BHMCT (Sem.-2)
ACCOUNTS – II
Subject Code : BH-106
M.Code : 14518

Time : 3 Hrs.

Max. Marks : 30

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **ONE** mark each.
2. **SECTION-B** contains **FIVE** questions carrying **2¹/₂** (Two and Half) marks each and students have to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **FIVE** marks each and students have to attempt any **TWO** questions.

SECTION-A

Write short note on :

1. Explain compensating errors.
2. Explain two methods of preparing trial balance.
3. Define the term Net profit.
4. Explain the term Prepaid expenses.
5. Adjusted cash book.
6. Define contingent liabilities.
7. Define Intangible assets.
8. Pass closing entries for Gross profit and Net profit.
9. Explain the term Depreciation.
10. Enlist any four items that appear in Trading account.

SECTION-B

11. Define capital expenditure and revenue expenditure? Give examples.
12. What are the steps to be taken while preparing bank reconciliation statement?
13. What adjustment entries would you record in P & L account and Balance Sheet for the following :
 - a) Depreciation
 - b) Prepaid expenses
 - c) Closing stock

14. Briefly explain the procedure to prepare the Trading and Profit & Loss account.
15. Following are some accounting errors. Rectify the same through suspense account :
 - a) Purchase book has been overcast by Rs. 200
 - b) Sale book has been under cast by Rs. 500
 - c) Cash to Rs. 4500 paid to Munish credited to Manish.

SECTION-C

16. What is the purpose of preparation of trial balance? Also write a note on different types of errors made by the accountants in writing the books of accounts
17. From the following trial balance extracted from the books of A & Sons as on 31.12.2015, Prepare :
 - a) Trading and Profit and Loss account
 - b) Balance sheet

Trial Balance as on 31.12.2015

| Particulars | Debit balance | Credit balance |
|-------------------|---------------|----------------|
| Capital | | 40,000 |
| Drawings | 5,000 | |
| Land and Building | 1,20,000 | |
| Machinery | 45,000 | |
| Stationery | 15,000 | |
| Sales | | 1,90,000 |
| Purchase | 75,000 | |
| Rent | | 24,000 |
| Interest | 15,000 | |
| Opening Stock | 20,000 | |
| Wages | 10,000 | |
| Powers | 5,000 | |
| Debtors | 10,000 | |
| Creditors | | 26,000 |
| Bank Loan | | 20,000 |
| Reserves | | 30,000 |

Closing stock as on 31/3/2015 is Rs. 30,000.

18. Explain the reasons where balance shown by bank pass book does not agree with the balance as shown by the bank column of cash book?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.