

Roll No.

Total No. of Pages : 03

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BHMCT (2018 Batch) (Sem.-4)

ACCOUNTING SKILLS FOR HOSPITALITY

Subject Code : BHMCT-409-18

M.Code : 77798

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A** is **COMPULSORY** consisting of **TEN** questions carrying **TWO** marks each.
2. **SECTION-B** contains **FIVE** questions carrying **FIVE** marks each and students have to attempt any **FOUR** questions.
3. **SECTION-C** contains **THREE** questions carrying **TEN** marks each and students have to attempt any **TWO** questions.

SECTION-A

Write briefly :

1. Cash control
2. Why Journal is called book of original entry?
3. Internal control
4. What is a cash book?
5. Amortisation
6. Enumerate objectives of preparing trial balance.
7. What is the treatment of closing stock in trial balance?
8. Which items are recorded on the debit side of trading account?
9. Balance Sheet
10. Direct Expenses

SECTION-B

11. Ascertain the cost of goods sold and gross profit from the following figures :

| Particulars | Amount (Rs) |
|-------------------|-------------|
| Opening Stock | 8,500.00 |
| Purchases | 30,700.00 |
| Direct expenses | 4,800.00 |
| Indirect expenses | 5,200.00 |
| Closing Stock | 9,000.00 |
| Sales | 40,000.00 |

12. What is an accounting cycle? What are its steps?
13. Differentiate between Capital expenditure and Revenue expenditure.
14. From the following information draw up a trial balance in the books of Sh Haridas Chaki as on 31-03-2019 :

Capital 1,40,000; Purchases 36,000; Discount allowed 1,200; Carriage inward 8,700; Carriage outward 2,300; Sales 60,000; Return inwards 300; Return outward 700; Rent & taxes 1,200; Plant & Machinery 80,700; Stock on 1.4.2016 15,500; Sundry debtors 20,200; Sundry creditors 12,000; Investment 3,600; Commission received 1,800; Cash in hand 100; Cash at bank 10,100, Motor Cycle 34,600; Stock on 31.03.2019 (not adjusted) 20,500.
15. What is Internal Control?

SECTION-C

16. What is uniform system of accounting? Explain advantages of uniform system of accounting?
17. From the following trial balance, prepare a trading and profit and loss A/c and a balance sheet as on 31st March 2019:

| | Rs | | Rs. |
|--|--------|------------------------|--------|
| Debit Balances | | Discount | 800 |
| Plant & Machinery | 10,000 | Drawings | 1,000 |
| Land and building | 12,000 | Bills receivable | 4,000 |
| Furniture | 5,000 | Bad debts | 400 |
| Sundry Debtors | 10,000 | Credit Balances | |
| Trade Expenses | 1,000 | Capital | 50,000 |
| Depreciation | 2,000 | Sales | 90,000 |
| Cash in hand | 10,000 | Sundry creditors | 12,000 |
| Cash at bank | 15,000 | Purchase return | 1,000 |
| Wages & Salaries | 6,000 | Rent | 1,200 |
| Repairs | 1,000 | Bills Payable | 3,000 |
| Purchases | 60,000 | Interest | 1,000 |
| Stock on 1 st April 2018 | 20,000 | | |
| Closing stock as on 31 st March 2019 was valued at Rs 14,000. | | | |

18. From the following trial balance prepare statement of income with schedule and balance sheet under uniform system of accounting :

| Particulars | Amount | Particulars | Amount |
|-----------------------------|---------------------|--------------------|---------------------|
| Cost of Sales : Food | 2,50,000.00 | Sale : Food | 6,30,000.00 |
| : Beverages | 68,000.00 | : Beverages | 2,81,000.00 |
| Salary & wages | 2,4,5000.00 | Sundry Creditors | 1,45,000.00 |
| Employees Benefits | 40,000.00 | Debentures | 1,86,000.00 |
| Direct operational Expenses | 45,000.00 | Salary Payable | 6,000.00 |
| Music & Entertainment | 2,000.00 | Income tax Payable | 8,000.00 |
| Advertising & Marketing | 20,000.00 | Long term loan | 20,000.00 |
| Energy & Utility | 28,000.00 | Bills Payable | 50,000.00 |
| Administrative Expenses | 29,000.00 | Fixed Deposits | 2,80,000.00 |
| Repair & Maintenance | 13,000.00 | Capital | 2,47,000.00 |
| Interest | 95,000.00 | General Reserve | 60,000.00 |
| Income Tax | 23,000.00 | | |
| Cash in hand | 15,000.00 | | |
| Sundry Debtors | 1,08,000.00 | | |
| Closing Stock | 15,000.00 | | |
| Prepaid Salary | 12,000.00 | | |
| Land | 5,00,000.00 | | |
| Building | 60,000.00 | | |
| Furniture & Equipment | 2,50,000.00 | | |
| Cutlery & Crockery | 95,000.00 | | |
| | 19,13,000.00 | | 19,13,000.00 |

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.