Roll No. ☐☐☐☐☐☐☐☐☐☐☐☐   Total No. of Pages : 02

Total No. of Questions : 09

B.Sc Business Economics (BBE) (2015 to 2017)   (Sem.–6)

Environmental Economics

Subject Code : BBE-603
Paper ID : [75051]

Time : 3 Hrs.   Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.**
2. **SECTIONS-B consists of FOUR Sub-sections : Units-I, II, III & IV.**
3. **Each Sub-section contains TWO questions each, carrying TEN marks each.**
4. **Student has to attempt any ONE question from each Sub-section.**

SECTION-A

1. **Answer briefly :**

   a) What is meant by Pareto optimality?

   b) What are the objectives of welfare economics?

   c) What is a Pigouvian subsidy?

   d) What is the purpose of a gross root movement?

   e) How does international trade affect the environment?

   f) What are the laws of environment?

   g) What is forest policy?

   h) What are the benefits of CSR?

   i) What is meant by social forestry?

   j) What is the importance of environmental ethics?

SECTION-B

UNIT-I

2. Explain the various conditions of Pareto optimality. What are the conditions under which Pareto optimality is not achieved?

3. How externalities affect property rights, briefly explain the relationship between property rights and the existence of externalities?

UNIT-II

4. What do you understand by Pigouvian tax? Explain its advantages and disadvantages.

5. Write short notes on :

    a) Coase's bargaining solution.

    b) Trade and environment in WTO regime.

UNIT-III

6. What do you understand by forest resources? Bring out the need for and the scope of forest conservation in India.

7. What are the major characteristic features of the social forestry? Explain the ways in which social forestry benefits rural masses.

UNIT-IV

8. What do you mean by water pollution? Discuss the causes and consequences of water pollution.

9. Explain briefly the main national and international policies on environmental protection.