

Roll No. 

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Total No. of Pages : 03

Total No. of Questions : 09

**MCA (2013 and 2014 Batch) (Sem.-1)**  
**ACCOUNTING & FINANCIAL MANAGEMENT**  
**Subject Code : MCA-104**  
**M.Code : 26045**

Time : 3 Hrs.

Max. Marks : 100

**INSTRUCTION TO CANDIDATES :**

1. **SECTIONS-A, B, C & D** contains **TWO** questions each carrying **TWENTY** marks and students has to attempt any **ONE** question from each **SECTION**.
2. **SECTION-E** is **COMPULSORY** consisting of **TEN** questions carrying **TWENTY** marks in all.

**SECTION-A**

1. What are accounting concepts and conventions? Distinguish and discuss the accounting concepts and conventions with examples.
2. From the following balances prepare a Trading and Profit & Loss A/c and a Balance Sheet as on 31st March 2018 :

| Particulars         | Rs.       | Particulars              | Rs.      |
|---------------------|-----------|--------------------------|----------|
| Opening Stock       | 8,100     | Freehold Land            | 9,70,000 |
| Purchases           | 7,12,000  | Capital                  | 2,33,800 |
| Sales               | 12,12,150 | Freight inward           | 1,200    |
| Productive expenses | 82,400    | Freight outward          | 2,200    |
| Interest on loan    | 33750     | Sales tax collected      | 40,000   |
| Returns inward      | 6,600     | Interest on bank deposit | 2,400    |
| Returns outward     | 3,200     | Loan                     | 9,00,000 |
| Loose Tools         | 8,400     | Sundry debtors           | 30,000   |
| Goodwill            | 7,000     | Sundry creditors         | 12,100   |
| Commission (cr.)    | 2,000     | Bad debts                | 1,900    |
| Salaries            | 11,600    | Law charges              | 800      |
| Investments         | 2,00,000  | Rent                     | 18,000   |
| Cash in hand        | 1,700     | Motor car                | 3,10,000 |

Additional information : The value of closing stock was Rs.24,400

### SECTION-B

3. What is Financial Management? Discuss the scope and role of financial management. Also explain the functional areas of financial management.
4. Define the terms : Fund and Fund flow. Also explain the working capital cycle.

### SECTION-C

5. What is Marginal costing? Explain the nature, scope and importance of marginal costing.
6. The standard cost of a chemical mixture is as under :

4 tons of material A at Rs.20 per ton

6 tons of material B at Rs.30 per ton

Standard yield is 90% of input.

Actual cost for period is as under :

5 tons of material A at Rs.15 per ton

10 tons of material B at Rs.34 per ton

Actual yield is 14 tons

Compute

- a. Materials cost variance
- b. Materials usage variance
- c. Materials price variance
- d. Materials mix variance

### SECTION-D

7. What is Computerized accounting? What are the benefits of computerized accounting? Discuss with examples.
8. Elaborate in detail the computer based auditing.

### SECTION-E

**9. Write briefly :**

- a. Define Accounting. What are its objectives?
- b. What is Double entry system of accounting?
- c. What are Subsidiary books?
- d. What is partnership deed?
- e. Define Company.
- f. What is a Trial Balance? What is the purpose of preparing a trial balance?
- g. What is Current Ratio? What does it indicate?
- h. What is Costing?
- i. What is a Break-even chart?
- j. What is Budgetary control?

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**