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Total No. of Pages : 01

Total No. of Questions : 08

M.Sc. (Garment Manufacturing Technology) (2018 Batch)(Sem.-3)

**MANAGERIAL ECONOMICS**

Subject Code : MSGMT-306-18

M.Code : 76692

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. Attempt FIVE questions in all by selecting atleast one question from each unit.
2. Each question carries TWELVE marks.

**UNIT-I**

1. Explain supply, what are the determinants of a supply of a commodity?
2. Explain the nature and scope of managerial economics.

**UNIT-II**

3. Explain the law of Variable proportion.
4. Why with increase in prices demand falls and with decrease in prices demand increases?

**UNIT-III**

5. Explain the Kinked demand curve model of oligopoly.
6. What are the criticisms of profit maximization objective of the firm?

**UNIT-IV**

7. Explain social cost benefit analysis.
8. Explain different classification of investment project.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**