

**Roll No.**

**Total No. of Pages : 01**

**Total No. of Questions : 08**

**M.Sc. (Garment Manufacturing Technology) (2018 Batch) (Sem.-3)**

# MANAGERIAL ECONOMICS

**Subject Code : MSGMT-306-18**

**M.Code : 76692**

**Time : 3 Hrs.**

**Max. Marks : 60**

**INSTRUCTIONS TO CANDIDATES :**

1. Attempt FIVE questions in all by selecting one question from each unit.
2. Each question carries TWELVE marks.

## UNIT-I

1. What is managerial economics? Discuss nature and scope of managerial economics.
2. What is the law of demand? Discuss the factors affecting the demand.

## UNIT-II

- Discuss the law of variable proportions. Which stage is rational to produce?
- Diagrammatically explain short run cost curves of a firm.

### UNIT-III

- Describe how price and output is determined under monopoly market?
- Explain the method of cost plus pricing and its limitations.

## UNIT-IV

7. Define capital budgeting process. What is its significance?
8. Briefly discuss the steps involved in social cost benefit analysis of a project.

**NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.**