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Total No. of Pages : 01

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M.Sc.(Garment Manufacturing Technology) (2015 to 2017) (Sem.-3)

MANAGERIAL ECONOMICS

Subject Code : MSCGMT-302

M.Code : 72123

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

1. Attempt any FIVE Questions, Selecting atleast One from each Unit.
2. All questions carry equal marks.

UNIT-I

1. Why managerial economics significant is for business decisions in recent times? Establish its relationship with economic theory and decision sciences.
2. Explain market price equilibrium determination. Elaborate the effects of imposition of an excise duty, sales tax and grant of subsidy to seller on the equilibrium price of the product.

UNIT-II

3. Explain followings :
 - (a) Decompose price effect into income and substitution effect
 - (b) Consumer equilibrium under weak ordering criterion
4. Explain the concepts of short run and long run cost curves and also discuss their important uses in managerial decisions.

UNIT-III

5. Present a comparison of price, output, profit and advertisement determination under sales and profit maximising models of firm.
6. Exhibit equilibrium, output and price determination of a firm under monopolistic competition with selling cost in short and long run frameworks.

UNIT-IV

7. Why capital budgeting is needful for today's businesses? Explain its important steps in detail.
8. Define social cost benefit analysis. Highlight its importance and uses in managerial decisions.

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.